BOROSIL renewables

BOROSIL RENEWABLES LIMITED
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May 16, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **Scrip code: 502219**	**National Stock Exchange of India Ltd.** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Symbol: BORORENEW**

Dear Sir/Madam,

Sub: Intimation in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Capacity Expansion

In terms of Regulation 30 of the SEBI Listing Regulations and in continuation of our earlier intimation dated December 18, 2024, regarding the decision to enhance the Company's production capacity by 500 TPD, we hereby inform you that the Board of Directors of the Company at its meeting today i.e. May 16, 2025, has approved the revised expansion plan of 600 TPD.

The expansion is being undertaken through setting up two furnaces of 300 TPD each (SG-4 and SG-5) at an estimated cost of Rs. 950 crores approximately.

The aforesaid expansion plan has been improved considering favourable announcement from the Ministry of Finance viz. imposition of anti-dumping duty on imports of solar glass from China and Vietnam, for a period of five years, effective from December 04, 2024, as intimated vide our letter dated May 09, 2025.

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI's Master Circular dated November 11, 2024, are given in **Annexure-A**.

The aforesaid meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 01:20 p.m.

The aforementioned information is also being made available on the Company's website at www.borosilrenewables.com

You are requested to take the same on record.

For Borosil Renewables Limited

RAVI MOTILAL VAISHNAV
Digitally signed by RAVI MOTILAL VAISHNAV
Date: 2025.05.16 13:24:41 +05'30'

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No.: ACS – 34607)

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Annexure-A

The relevant details of the proposal to set up furnaces including their capacity, cost & schedule of implementation are as under:

Particulars	Setting up of additional production capacity
Existing capacity/proposal – Production line	The existing Proposal was for setting up either two furnaces of 250 TPD (SG-4 & SG-5) each in one or two phases or a single furnace of 500 TPD (SG-4).
Existing capacity utilization	Not applicable, as this is a new project. The present total installed capacity of the Company is 1000 TPD.
Proposed capacity addition	600 TPD by way of setting up of two furnaces of 300 TPD (SG-4 & SG-5) each.
Period within which the proposed capacity is to be added	Furnace(s) are expected to be commissioned during October to December 2026 or around.
Investment required	The original investment envisaged was Rs. 675 crores for 500 TPD. The revised estimated investment would be approx. Rs. 950 crores for 600 TPD. Above investment is based on estimates and may vary depending on circumstances.
Mode of financing	The project(s) will be financed by using a mix of equity, debt and/ or internal accruals, or through a mix of any or all of such means of finance, as may be appropriate or decided by the management.
Rationale	The imposition of anti-dumping duty for a period of five years, effective from December 04, 2024, on the import of solar glass from China and Vietnam will establish a level playing field for domestic manufacturers. This policy measure is anticipated to foster rapid and significant growth in domestic solar glass manufacturing. In light of these favourable market conditions and anticipated demand growth, the Company has proposed enhancing its production capacity by 600 Tonnes Per Day (TPD). The increase in capacity is expected to result in higher production volumes and sales.